

How to Read a Credit Card Statement

1. Account Summary

An overview of credit card usage for the month, including how much is owed.

2. Payment Information

The recent balance, minimum payment due, and payment due date.

3. Late Payment Warning

An explanation of the fee scale charged for a late or missed payment.

4. Minimum Payment Warning

A warning indicating how long it will take to pay back the account balance if only the minimum payments are made.

5. Rewards Program

If your credit card offers a rewards program, a synopsis shows the previous rewards balance, rewards earnings this month, bonus rewards earned, and total rewards available.

6. Important Changes to the Account

A highlight of any changes the card issuer plans to enact.

7. Account Activity

A detailed breakdown of the transactions since your last statement, including purchases, cash advances, payments, credits, and balance transfers.

Sample Credit Card Statement

Bank Name

1. Account Summary

Account Number	XXXX XXXX XXXX XXXX
Previous Balance	\$XXX.XX
Payment Credits	\$XXX.XX
Purchases	\$XXX.XX
Balance Transfers	\$XXX.XX
Cash Advances	\$XXX.XX
Fees Charged	\$XXX.XX
Interest Charged	\$XXX.XX
New Balance	\$XXX.XX
Past Due Amount	\$XXX.XX
Credit Access Line	\$XX,XXX.XX
Available Credit	\$XX,XXX.XX
Cash Access Line	\$XX,XXX.XX
Opening/Closing Date	M/D/Y - M/D/Y
Days in Billing Cycle	XX

4. Minimum Payment Warning

Previous Reward Balance	XXX
Rewards Earned This Month	XXX
Bonus Rewards	XXX
Total Rewards Available	XXX

2. Payment Information

New Balance	\$XXX.XX
Minimum Payment Due	\$XX.XX
Payment Due Date	M/D/Y

3. Late Payment Warning

If we do not receive your minimum payment by the date listed above, you may be required to pay a late fee of up to \$XX.

4. Minimum Payment Due Warning

If you make only the minimum payment, you will pay more in interest and it will take you longer to pay off your balance.

If you make no additional charges and each month you pay	You will pay off the balance in about	And you will end up paying an estimated total of
Only the minimum payment	X Years	\$X,XXX.XX
\$XX	X Years	\$X,XXX.XX (\$XXX.XX in savings)

6. Important Changes to Your Account

A notice like this may appear if your card issuer is making changes that may effect your account.

7. Account Activity

Post Date	Trans Date	Reference #	Merchant ID/Description	Dollar Amount
Payments & Other Credits				
MM/DD	MM/DD	XXXX	Payment – Thank You	-\$XXX.XX
Purchases				
MM/DD	MM/DD	XXXX	Merchant Name	\$XX.XX
MM/DD	MM/DD	XXXX	Merchant Name	\$XXX.XX
Fees				
MM/DD	MM/DD	XXXX	Late Fee	\$XX.XX
Interest Charged				
MM/DD	MM/DD	XXXX	Purchase Interest Charge	\$XX.XX

9. Totals Year-to-Date

Totals Charged in XXXX	\$XX.XX
Total Interest Charged in XXXX	\$XX.XX

8. Fees and Interest Charges

A detailed list of the fees and interest charged on an account.

9. Year-to-Date Totals

A brief summary of year-to-date totals for interest and fees.

Financial Literacy for All